

**IRFAN MAZHAR SECURITIES (PRIVATE) LIMITED**

**BALANCE SHEET**

AS AT February 28, 2022

	28 February 2022	30 June 2021 (Audited)
Note	Rupees	
<b>EQUITY AND LIABILITIES</b>		
<b>Authorized Capital</b>		
5,000,000/- (June 30, 2021: 5,000,000)		
Ordinary Shares of Rs.10/ each	<u>50,000,000</u>	<u>50,000,000</u>
<b>Issued, subscribed and paid up capital</b>		
2,974,300 (June 30, 2021: 2,450,000) Ordinary shares of Rs.10/ each fully paid in cash	<u>49,075,950</u>	<u>49,075,950</u>
Unappropriated Profit.	<u>158,795,240</u>	<u>115,000,055</u>
	<b>207,871,190</b>	<b>164,076,005</b>
Loss on revaluation of available for sale investments	-	-
<b>CURRENT LIABILITIES</b>		
Current portion of directors' loan	-	-
Trade creditors	3,967,796	1,389,446
Other payables	15,936	1,345,197
Short term borrowings	-	8,030,707
<b>Total equity and liabilities</b>	<u>211,854,922</u>	<u>174,841,355</u>
Contingencies and commitments	3	
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Property and equipment	1,094,910	1,678,269
Intangible assets	2,750,000	2,750,000
Long term deposits	5,800,000	5,800,000
Investment-available for Sale	-	-
	<u>9,644,910</u>	<u>10,228,269</u>
<b>CURRENT ASSETS</b>		
Short term Investment-available for sale	184,356,617	158,446,164
Trade debts	59,428	19,408
Advances, trade deposits and other receivables	2,090,530	3,021,384
Tax refund due from Government - net	2,827,842	1,431,252
Cash and bank balances	12,875,595	1,694,878
	<u>202,210,012</u>	<u>164,613,086</u>
<b>Total assets</b>	<u>211,854,922</u>	<u>174,841,355</u>

The annexed notes from 1 to 24 form an integral part of these financial statements.

IRFAN MAZHAR SECURITIES (PRIVATE) LIMITED  
 PROFIT & LOSS ACCOUNT  
 FOR THE MONTH ENDED February 28, 2022

		28-February-2022	30-June-2020
	Note	Rupees	
Commission income		959,877	523,575
CDC Charges		63,856	36,184
Dividend income		11,680,139	10,062,901
Capital gain/ (loss) on sale of investments		5,037,080	(2,599,082)
Other income		-	28,571
FV through PNL		(18,128,598)	(5,599,895)
		<u>(387,646)</u>	<u>2,452,254</u>
Administrative expenses	11	(3,981,871)	(5,543,822)
Financial charges	12	(14,150)	(440,115)
		<u>(3,996,021)</u>	<u>(5,983,937)</u>
Other income		-	-
Worker's Welfare Fund		-	-
Profit before taxation		<u>(4,383,667)</u>	<u>(3,531,683)</u>
Taxation			
Current		-	-
Profit after taxation.		<u><u>(4,383,667)</u></u>	<u><u>(3,531,683)</u></u>

The annexed notes from 1 to 24 form an integral part of these financial statements.

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 CHIEF EXECUTIVE

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 DIRECTOR