


**IRFAN MAZHAR SECURITIES (PRIVATE) LIMITED**  
**BALANCE SHEET**  
**AS AT DECEMBER 31, 2016**

	31 Dec 2016	30 June 2016 (Audited)
Note	Rupees	
<b>EQUITY AND LIABILITIES</b>		
<b>Authorized Capital</b>		
5,000,000/- (June 30, 2016: 5,000,000) Ordinary Shares of Rs.10/ each	<u>50,000,000</u>	<u>50,000,000</u>
<b>Issued, subscribed and paid up capital</b>		
2,450,000 (June 30, 2016: 2,450,000) Ordinary shares of Rs.10/ each fully paid in cash	<u>24,500,000</u>	<u>24,500,000</u>
Unappropriated Profit	<u>103,715,250</u>	<u>101,083,323</u>
	<u>128,215,250</u>	<u>125,583,323</u>
Surplus on revaluation of available for sale investments	<u>71,327,908</u>	<u>48,663,776</u>
<b>CURRENT LIABILITIES</b>		
Current portion of directors' loan	-	4,643,863
Trade creditors	3,802,238	84,801
Other payables	1,677,003	1,629,121
Short term borrowings	14,661,612	5,028,445
<b>Total equity and liabilities</b>	<u>219,684,011</u>	<u>185,633,329</u>
Contingencies and commitments	3	
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Property and equipment	4 <u>351,779</u>	<u>392,224</u>
Intangible assets	5 <u>6,241,957</u>	<u>6,241,957</u>
Long term deposits	6 <u>5,804,809</u>	<u>5,804,809</u>
Investment-available for Sale	7 <u>16,008,043</u>	<u>16,008,043</u>
	<u>28,406,588</u>	<u>28,447,033</u>
<b>CURRENT ASSETS</b>		
Short term Investment-available for sale	8 <u>182,065,972</u>	<u>153,317,055</u>
Trade debts	<u>755,454</u>	<u>154,117</u>
Advances, trade deposits and other receivables	9 <u>3,777,570</u>	<u>2,391,779</u>
Tax refund due from Government - net	<u>724,850</u>	<u>724,850</u>
Cash and bank balances	10 <u>3,953,577</u>	<u>598,495</u>
	<u>191,277,423</u>	<u>157,186,296</u>
<b>Total assets</b>	<u>219,684,011</u>	<u>185,633,329</u>

The annexed notes from 1 to 24 form an integral part of these financial statements.

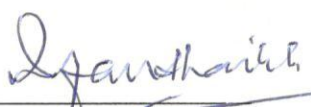
  
**CHIEF EXECUTIVE**

  
**DIRECTOR**

IRFAN MAZHAR SECURITIES (PRIVATE) LIMITED  
 PROFIT & LOSS ACCOUNT  
 FOR THE YEAR ENDED DECEMBER 31, 2016

	31 Dec 2016	31 Dec 2015 (Audited)
Note	Rupees	
Commission income	1,657,565	795,550
CDC Charges	177,741	-
Dividend income	4,814,644	7,144,529
Capital gain/ (loss) on sale of investments	4,370,115	(649,657)
Other income	61,458	-
	11,081,524	7,290,422
Administrative expenses	11 (6,421,311)	(6,458,804)
Financial charges	12 (720,286)	(587,505)
	(7,141,597)	(7,046,309)
Other income	-	37,836
Worker's Welfare Fund	-	(5,640)
Profit before taxation	3,939,927	276,309
Taxation		
Current	(1,307,999)	(751,097)
Profit after taxation.	2,631,927	(474,788)

The annexed notes from 1 to 24 form an integral part of these financial statements.

  
 CHIEF EXECUTIVE

  
 DIRECTOR