

IRFAN MAZHAR SECURITIES (PRIVATE) LIMITED
BALANCE SHEET
AS AT December 31, 2018

	31-Dec 2018	30 June 2018 (Audited)
	Rupees	
EQUITY AND LIABILITIES		
Authorized Capital		
5,000,000/- (June 30, 2017: 5,000,000)		
Ordinary Shares of Rs.10/ each	<u>50,000,000</u>	<u>50,000,000</u>
Issued, subscribed and paid up capital		
2,974,300 (June 30, 2017: 2,450,000) Ordinary shares of Rs.10/ each fully paid in cash	<u>29,743,000</u>	<u>29,743,000</u>
Unappropriated Profit	<u>139,622,352</u>	<u>145,496,713</u>
	<u>169,365,352</u>	<u>175,239,713</u>
Surplus on revaluation of available for sale investments	<u>15,241,254</u>	<u>48,701,776</u>
CURRENT LIABILITIES		
Current portion of directors' loan		
Trade creditors	1,438,212	849,549
Other payables	1,164,431	528,847
Short term borrowings	8,617,405	3,322,907
Total equity and liabilities	<u>195,826,654</u>	<u>228,642,792</u>
Contingencies and commitments	3	
ASSETS		
NON CURRENT ASSETS		
Property and equipment	1,872,366	2,267,599
Intangible assets	2,750,000	2,750,000
Long term deposits	5,800,000	5,800,000
Investment-available for Sale	14,671,712	21,353,582
	<u>25,094,078</u>	<u>32,171,181</u>
CURRENT ASSETS		
Short term Investment-available for sale	164,443,399	191,164,946
Trade debts	69,287	97,122
Advances, trade deposits and other receivables	3,267,139	2,750,431
Tax refund due from Government - net	1,299,144	1,299,145
Cash and bank balances	1,653,607	1,159,967
	<u>170,732,576</u>	<u>196,471,611</u>
Total assets	<u>195,826,654</u>	<u>228,642,792</u>

The annexed notes from 1 to 24 form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR

IRFAN MAZHAR SECURITIES (PRIVATE) LIMITED
 PROFIT & LOSS ACCOUNT
 FOR THE MONTH ENDED December 31, 2018

		31-Dec 2018	30-Nov 2018
	Note	Rupees	
Commission income		521,224	467,094
CDC Charges		47,228	41,597
Dividend income		6,835,330	5,506,634
Capital gain/ (loss) on sale of investments		(5,840,589)	(4,874,515)
Other income	13	16,031	12,221
Gain on sale of fixed asset		559,519	559,519
		2,138,743	1,712,550
Administrative expenses	11	(6,787,903)	(5,677,160)
Financial charges	12	(404,212)	(140,310)
		(7,192,115)	(5,817,470)
Profit before taxation		(5,053,372)	(4,104,920)
Taxation			
Current		(1,066,269)	(260,118)
Profit after taxation.		(6,119,641)	(4,365,038)

The annexed notes from 1 to 24 form an integral part of these financial statements.

 CHIEF EXECUTIVE

 DIRECTOR