IRFAN MAZHAR SECURITIES (PRIVATE) LIMITED
BALANCE SHEET
AS AT DECEMBER 31, 2020

	Note	31 December **2020**	30 June 2019 (Audited)
		Rupees	
EQUITY AND LIABILITIES			
Authorized Capital			
5,000,000/- (June 30, 2018: 5,000,000) Ordinary Shares of Rs.10/ each		**50,000,000**	50,000,000
Issued, subscribed and paid up capital			
2,974,300 (June 30, 2018: 2,450,000) Ordinary shares of Rs.10/ each fully paid in cash		**49,075,950**	49,075,950
Unappropriated Profit		**151,843,819**	115,000,055
		200,919,769	164,076,005
Loss on revaluation of available for sale investments		-	-
CURRENT LIABILITIES			
Current portion of directors' loan		-	-
Trade creditors		**10,156,055**	1,389,446
Other payables	1	**1,075,659**	1,345,197
Short term borrowings	2	-	8,030,707
Total equity and liabilities		**212,151,483**	174,841,355
Contingencies and commitments	3		
ASSETS			
NON CURRENT ASSETS			
Property and equipment	4	**1,137,266**	1,678,269
Intangible assets	5	**2,750,000**	2,750,000
Long term deposits	6	**5,800,000**	5,800,000
Investment-available for Sale	7	-	-
		9,687,266	10,228,269
CURRENT ASSETS			
Short term Investment-available for sale	8	**181,651,667**	158,446,164
Trade debts		**39,031**	19,408
Advances, trade deposits and other receivables	9	**2,236,159**	3,021,384
Tax refund due from Government - net		**2,102,271**	1,431,252
Cash and bank balances	10	**16,435,089**	1,694,878
		202,464,217	164,613,086
Total assets		**212,151,483**	174,841,355

The annexed notes from 1 to 24 form an integral part of these financial statements.

CHIEF EXECUTIVE **DIRECTOR**

IRFAN MAZHAR SECURITIES (PRIVATE) LIMITED
PROFIT & LOSS ACCOUNT
FOR THE MONTH ENDED DECEMBER 31, 2020

	Note	31-DECEMBER-2020 2020	30-May-2020 2019
		Rupees	
Commission income		606,721	523,575
CDC Charges		44,680	36,184
Dividend income		4,660,460	10,062,901
Capital gain/ (loss) on sale of investments		-	(2,599,082)
Other income		-	28,571
FV through PNL		35,012,486	(5,599,895)
		40,324,347	2,452,254
Administrative expenses	11	(2,581,426)	(5,543,822)
Financial charges	12	(8,085)	(440,115)
		(2,589,511)	(5,983,937)
Other income		-	-
Worker's Welfare Fund		-	-
Profit before taxation		37,734,836	(3,531,683)
Taxation			
Current		-	-
Profit after taxation.		37,734,836	(3,531,683)

The annexed notes from 1 to 24 form an integral part of these financial statements.

CHIEF EXECUTIVE | **DIRECTOR**