

IRFAN MAZHAR SECURITIES (PRIVATE) LIMITED
BALANCE SHEET
AS AT DECEMBER 31, 2022

		31 DEC 2022	30 June 2021 (Audited)
	Note	Rupees	
EQUITY AND LIABILITIES			
Authorized Capital			
5,000,000/- (July 31, 2022: 5,000,000)			
Ordinary Shares of Rs.10/ each		50,000,000	50,000,000
Issued, subscribed and paid up capital			
4,907,595 (July 31, 2022: 4,907,595) Ordinary shares of Rs.10/ each fully paid in cash		49,075,950	49,075,950
Unappropriated Profit		138,244,238	163,178,907
		187,320,188	212,254,857
Loss on revaluation of available for sale investments		-	-
CURRENT LIABILITIES			
Current portion of directors' loan		-	-
Trade creditors		2,695,896	7,671,851
Other payables	1	3,053,588	337,555
Short term borrowings	2	-	-
Total equity and liabilities		193,069,672	220,264,263
Contingencies and commitments	3		
ASSETS			
NON CURRENT ASSETS			
Property and equipment	4	876,347	1,094,910
Intangible assets	5	2,750,000	2,750,000
Long term deposits	6	5,800,000	5,800,000
Investment-available for Sale	7	-	-
		9,426,347	9,644,910
CURRENT ASSETS			
Short term Investment-available for sale	8	160,802,760	191,074,425
Trade debts		25,536	127,965
Advances, trade deposits and other receivables	9	2,148,816	2,011,330
Tax refund due from Government - net		4,358,648	1,431,252
Cash and bank balances	10	16,307,565	15,974,381
		183,643,325	210,619,353
Total assets		193,069,672	220,264,263

The annexed notes from 1 to 24 form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR

IRFAN MAZHAR SECURITIES (PRIVATE) LIMITED
PROFIT & LOSS ACCOUNT
FOR THE MONTH ENDED DECEMBER 31, 2022

		31-Dec-22	30-June-2021
	Note	Rupees	
Commission income		504,375	1,435,593
CDC Charges		29,662	
Dividend income		9,528,819	13,762,710
Capital gain/ (loss) on sale of investments		1,146,115	2,355,288
Other income		-	
FV through PNL		(20,119,352)	39,185,770
		(8,910,381)	56,739,361
Administrative expenses	11	(3,006,278)	(5,637,503)
Financial charges	12	(9,107)	(16,612)
		(3,015,385)	(5,654,115)
Other income		632,627	-
Worker's Welfare Fund		-	-
Profit before taxation		(11,293,139)	51,085,246
Taxation			
Current		-	(2,015,332)
Profit after taxation.		(11,293,139)	49,069,914

The annexed notes from 1 to 24 form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR