

IRFAN MAZHAR SECURITIES (PRIVATE) LIMITED  
STATEMENT OF FINANCIAL POSITION  
AS AT JUNE 30, 2020

	2020	2019
	Rupees	
<b>EQUITY AND LIABILITIES</b>		
<b>Share capital and reserves</b>		
<i>Authorized capital</i>		
5,000,000 (2019: 5,000,000) ordinary shares of Rs.10/ each	<u>50,000,000</u>	<u>50,000,000</u>
Issued, subscribed and paid up capital	49,075,950	49,075,950
Unappropriated profit	114,108,983	115,000,055
Surplus on remeasurement of investments	-	-
	<u>163,184,933</u>	<u>164,076,005</u>
<b>Current liabilities</b>		
Trade and other payables	5,002,011	2,734,643
Short term borrowing	-	8,030,707
	<u>5,002,011</u>	<u>10,765,350</u>
<b>Total equity and liabilities</b>	<u>168,186,944</u>	<u>174,841,355</u>
<b>Contingencies and commitments</b>		
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property and equipment	1,343,132	1,678,269
Intangible assets	2,750,000	2,750,000
Long term deposits	5,800,000	5,800,000
	<u>9,893,132</u>	<u>10,228,269</u>
<b>Current assets</b>		
Short term investments	146,637,368	158,446,164
Trade debts	30,497	19,408
Advances, trade deposits and other receivables	2,011,330	3,021,384
Tax refund due from government - net	1,431,252	1,431,252
Bank balances	8,183,365	1,694,878
	<u>158,293,812</u>	<u>164,613,086</u>
<b>Total assets</b>	<u>168,186,944</u>	<u>174,841,355</u>

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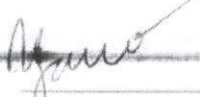
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IRFAN MAZHAR SECURITIES (PRIVATE) LIMITED  
 STATEMENT OF PROFIT OR LOSS  
 FOR THE YEAR ENDED JUNE 30, 2020

	Note	2020	2019
		Rupees	
Operating revenue	13	12,092,327	13,149,646
Capital (loss) / gain on sale of investments - realized		(2,599,082)	(11,167,366)
Net unrealized loss on remeasurement of investments to fair value		(1,970,835)	(45,259,410)
		7,522,410	(43,277,130)
Administrative expenses	14	(6,278,554)	(14,317,343)
Operating loss		1,243,856	(57,594,473)
Financial charges	15	(440,777)	(1,098,792)
Other income	16	28,571	604,726
Profit / (loss) before taxation		831,650	(58,088,539)
Taxation	17	(1,722,722)	(1,771,649)
Loss after taxation		(891,072)	(59,860,188)

  
 CHIEF EXECUTIVE

  
 DIRECTOR