Irfan Mazhar Securities (Private) Limited

Statement of Financial Position
As at June 30, 2021

EQUITY AND LIABILITIES	*Note*	**2021**	2020
		Rupees	
Share capital and reserves			
Authorized capital			
5,000,000 (2020: 5,000,000) ordinary shares of Rs.10/ each		**50,000,000**	50,000,000
Issued, subscribed and paid up capital	4	**49,075,950**	49,075,950
Unappropriated profit		**163,178,907**	114,108,983
		212,254,857	163,184,933
Current liabilities			
Trade and other payables	5	**8,009,406**	5,002,011
Total equity and liabilities		**220,264,263**	168,186,944
Contingencies and commitments	6		
ASSETS			
Non-current assets			
Property and equipment	7	**1,094,910**	1,343,132
Intangible assets	8	**2,750,000**	2,750,000
Long term deposits	9	**5,800,000**	5,800,000
		9,644,910	9,893,132
Current assets			
Short term investments	10	**191,074,425**	146,637,368
Trade debts	11	**127,965**	30,497
Trade deposits and other receivables	12	**2,011,330**	2,011,330
Tax refund due from government - net		**1,431,252**	1,431,252
Bank balances	13	**15,974,381**	8,183,365
		210,619,353	158,293,812
Total assets		**220,264,263**	168,186,944

The annexed notes from 1 to 25 form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR

Irfan Mazhar Securities (Private) Limited

Statement of Profit or Loss

For the year ended June 30, 2021

	Note	2021	2020
		Rupees	
Operating revenue	14	**15,198,303**	12,092,327
Capital gain / (loss) on sale of investments - realized		**2,355,288**	(2,599,082)
Net unrealized profit / (loss) on remeasurement of investments to fair value		**39,185,770**	(1,970,835)
		56,739,361	7,522,410
Administrative expenses	15	**(5,637,503)**	(6,278,554)
Operating profit		**51,101,858**	1,243,856
Financial charges	16	**(16,612)**	(440,777)
Other income		-	28,571
Profit before taxation		**51,085,246**	831,650
Taxation	17	**(2,015,322)**	(1,722,722)
Profit / (Loss) after taxation		**49,069,924**	(891,072)

The annexed notes from 1 to 25 form an integral part of these financial statements.

CHIEF EXECUTIVE

Uzma Irfan

DIRECTOR