

Irfan Mazhar Securities (Private) Limited
Statement of Financial Position
As at June 30, 2023

		2023	2022
EQUITY AND LIABILITIES	Note	----- Rupees -----	
Share capital and reserves			
Authorized capital			
10,000,000 (2022: 5,000,000) ordinary shares of Rs.10/ each		<u>100,000,000</u>	<u>50,000,000</u>
Issued, subscribed and paid up capital	4	98,151,900	49,075,950
Unappropriated profit		<u>102,761,753</u>	<u>149,537,377</u>
		200,913,653	198,613,327
Current liabilities			
Trade and other payables	5	4,171,048	3,385,391
Total equity and liabilities		<u>205,084,701</u>	<u>201,998,718</u>
Contingencies and commitments	6		
ASSETS			
Non-current assets			
Property and equipment	7	701,454	876,346
Intangible assets	8	2,750,000	2,750,000
Long term deposits	9	<u>5,800,000</u>	<u>5,800,000</u>
		9,251,454	9,426,346
Current assets			
Short term investments	10	170,515,400	176,176,099
Trade debts	11	52,127	39,398
Trade deposits and other receivables	12	1,107,000	2,085,000
Tax refund due from government - net		* 1,443,963	1,418,792
Bank balances	13	<u>22,714,757</u>	<u>12,853,083</u>
		195,833,247	192,572,372
Total assets		<u>205,084,701</u>	<u>201,998,718</u>

The annexed notes from 1 to 25 form an integral part of these financial statements.


Chief Executive


Director

Irfan Mazhar Securities (Private) Limited
Statement of Profit or Loss
For the year ended June 30, 2023

	Note	2023 ----- Rupees -----	2022 -----
<i>Operating revenue</i>	14	23,785,078	20,732,289
Capital gain on sale of investments		228,407	2,941,798
Net unrealized loss on remeasurement of investments to fair value		(13,212,206)	(27,630,581)
		10,801,279	(3,956,494)
Administrative expenses	15	(6,839,505)	(6,819,547)
Operating profit/(loss)		3,961,774	(10,776,041)
Financial charges	16	(14,256)	(18,480)
Other income	17	1,925,650	10,776
Profit / (loss) before taxation		5,873,168	(10,783,745)
Taxation	18	(3,572,842)	(2,857,785)
Profit / loss after taxation		2,300,326	(13,641,530)

The annexed notes from 1 to 25 form an integral part of these financial statements.

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Chief Executive



Director