

IRFAN MAZHAR SECURITIES (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2024

		2024	2023
	Note	----- Rupees -----	
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized capital			
10,000,000 (2023: 10,000,000) ordinary shares of Rs.10/ each		100,000,000	100,000,000
Issued, subscribed and paid up capital	4	98,151,900	98,151,900
Unappropriated profit		236,960,558	102,761,753
		335,112,458	200,913,653
Current liabilities			
Trade and other payables	5	8,378,157	4,171,048
Total equity and liabilities		343,490,615	205,084,701
Contingencies and commitments	6		
ASSETS			
Non-current assets			
Property and equipment	7	18,005	701,454
Intangible assets	8	2,750,000	2,750,000
Long term deposits	9	5,800,000	5,800,000
		8,568,005	9,251,454
Current assets			
Short term investments	10	282,149,666	170,515,400
Trade debts	11	51,965	52,127
Trade deposits and other receivables	12	1,357,000	1,107,000
Tax refund due from government - net		1,391,437	1,443,963
Bank balances	13	49,972,541	22,714,757
		334,922,610	195,833,247
Total assets		343,490,615	205,084,701

The annexed notes form an integral part of these financial statements.


Chief Executive


Director

IRFAN MAZHAR SECURITIES (PRIVATE) LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2024

	Note	2024 ----- Rupees -----	2023 -----
Operating revenue	14	1,438,871	1,066,528
Capital (loss)/ gain on sale of investments		(427,907)	228,407
Net unrealized gain/ (loss) on remeasurement of investments to fair value		109,806,358	(13,212,206)
		<u>110,817,322</u>	<u>(11,917,272)</u>
Administrative expenses	15	(7,047,503)	(6,839,504)
Operating profit		<u>103,769,820</u>	<u>(18,756,776)</u>
Financial charges	16	(12,245)	(14,256)
Other income	17	35,709,110	24,644,200
Profit before levy and taxes		<u>139,466,685</u>	<u>5,873,168</u>
Final Tax	18	(4,324,216)	(3,276,628)
Profit before taxation		<u>135,142,469</u>	<u>2,596,540</u>
Taxation	19	(943,664)	(296,214)
Profit after taxation		<u><u>134,198,805</u></u>	<u><u>2,300,326</u></u>

The annexed notes form an integral part of these financial statements.



Chief Executive



Director