

IRFAN MAZHAR SECURITIES (PRIVATE) LIMITED
BALANCE SHEET
AS AT DECEMBER 31, 2022

| | | 31 DEC 2022 | 30 June 2021 (Audited) |
|---|------|--------------------|------------------------------|
| | Note | Rupees | |
| EQUITY AND LIABILITIES | | | |
| Authorized Capital | | | |
| 5,000,000/- (July 31, 2022: 5,000,000) Ordinary Shares of Rs.10/ each | | <u>50,000,000</u> | <u>50,000,000</u> |
| Issued, subscribed and paid up capital | | | |
| 4,907,595 (July 31, 2022: 4,907,595) Ordinary shares of Rs.10/ each fully paid in cash | | <u>49,075,950</u> | 49,075,950 |
| Unappropriated Profit | | <u>138,244,238</u> | 163,178,907 |
| | | 187,320,188 | 212,254,857 |
| Loss on revaluation of available for sale investments | | - | - |
| CURRENT LIABILITIES | | | |
| Current portion of directors' loan | | - | - |
| Trade creditors | | 2,695,896 | 7,671,851 |
| Other payables | 1 | 3,053,588 | 337,555 |
| Short term borrowings | 2 | - | - |
| Total equity and liabilities | | <u>193,069,672</u> | <u>220,264,263</u> |
| Contingencies and commitments | 3 | | |
| ASSETS | | | |
| NON CURRENT ASSETS | | | |
| Property and equipment | 4 | <u>876,347</u> | 1,094,910 |
| Intangible assets | 5 | <u>2,750,000</u> | 2,750,000 |
| Long term deposits | 6 | <u>5,800,000</u> | 5,800,000 |
| Investment-available for Sale | 7 | <u>-</u> | - |
| | | 9,426,347 | 9,644,910 |
| CURRENT ASSETS | | | |
| Short term Investment-available for sale | 8 | <u>160,802,760</u> | 191,074,425 |
| Trade debts | | 25,536 | 127,965 |
| Advances, trade deposits and other receivables | 9 | 2,148,816 | 2,011,330 |
| Tax refund due from Government - net | | 4,358,648 | 1,431,252 |
| Cash and bank balances | 10 | <u>16,307,565</u> | 15,974,381 |
| | | 183,643,325 | 210,619,353 |
| Total assets | | <u>193,069,672</u> | <u>220,264,263</u> |

The annexed notes from 1 to 24 form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR

IRFAN MAZHAR SECURITIES (PRIVATE) LIMITED
 PROFIT & LOSS ACCOUNT
 FOR THE MONTH ENDED DECEMBER 31, 2022

| | | 31-Dec-22 | 30-June-2021 |
|---|------|----------------------------|--------------------------|
| | Note | Rupees | |
| Commission income | | 504,375 | 1,435,593 |
| CDC Charges | | 29,662 | |
| Dividend income | | 9,528,819 | 13,762,710 |
| Capital gain/ (loss) on sale of investments | | 1,146,115 | 2,355,288 |
| Other income | | - | |
| FV through PNL | | <u>(20,119,352)</u> | <u>39,185,770</u> |
| | | <u>(8,910,381)</u> | <u>56,739,361</u> |
| Administrative expenses | 11 | <u>(3,006,278)</u> | <u>(5,637,503)</u> |
| Financial charges | 12 | <u>(9,107)</u> | <u>(16,612)</u> |
| | | <u>(3,015,385)</u> | <u>(5,654,115)</u> |
| Other income | | 632,627 | - |
| Worker's Welfare Fund | | - | - |
| Profit before taxation | | <u>(11,293,139)</u> | <u>51,085,246</u> |
| Taxation | | | |
| Current | | - | <u>(2,015,332)</u> |
| Profit after taxation. | | <u><u>(11,293,139)</u></u> | <u><u>49,069,914</u></u> |

The annexed notes from 1 to 24 form an integral part of these financial statements.

 CHIEF EXECUTIVE

 DIRECTOR