

IRFAN MAZHAR SECURITIES (PRIVATE) LIMITED  
BALANCE SHEET  
AS AT January 31 , 2023

		31 Jan 23 2022	30 June 2022 (Audited)
	Note	Rupees	
<b>EQUITY AND LIABILITIES</b>			
<b>Authorized Capital</b>			
5,000,000/- (July 31, 2022: 5,000,000)			
Ordinary Shares of Rs.10/ each		<u>50,000,000</u>	<u>50,000,000</u>
<b>Issued, subscribed and paid up capital</b>			
4,907,595 (July 31, 2022: 4,907,595) Ordinary shares of Rs.10/ each fully paid in cash		49,075,950	49,075,950
Unappropriated Profit		141,389,204	149,537,377
		190,465,154	198,613,327
Loss on revaluation of available for sale investments		-	-
<b>CURRENT LIABILITIES</b>			
Current portion of directors' loan		-	-
Trade creditors		1,892,412	3,037,710
Other payables	1	2,842,869	347,681
Short term borrowings	2	-	-
<b>Total equity and liabilities</b>		<u>195,200,435</u>	<u>201,998,718</u>
Contingencies and commitments	3		
<b>ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
Property and equipment	4	876,345	876,346
Intangible assets	5	2,750,000	2,750,000
Long term deposits	6	5,800,000	5,800,000
Investment-available for Sale	7	-	-
		9,426,345	9,426,346
<b>CURRENT ASSETS</b>			
Short term Investment-available for sale	8	164,335,872	176,176,099
Trade debts		36,975	39,398
Advances, trade deposits and other receivables	9	2,109,000	2,085,000
Tax refund due from Government - net		4,360,251	1,418,792
Cash and bank balances	10	14,931,992	12,853,083
		185,774,090	192,572,372
<b>Total assets</b>		<u>195,200,435</u>	<u>201,998,718</u>

The annexed notes from 1 to 24 form an integral part of these financial statements.

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CHIEF EXECUTIVE

\_\_\_\_\_  
DIRECTOR

IRFAN MAZHAR SECURITIES (PRIVATE) LIMITED  
 PROFIT & LOSS ACCOUNT  
 FOR THE MONTH ENDED JANUARY 31, 2023

		31-Jan-23	30-June-2022
	Note	Rupees	
Commission income		560,083	1,404,269
CDC Charges		32,966	
Dividend income		9,571,319	19,328,020
Capital gain/ (loss) on sale of investments		1,146,115	2,941,798
Other income		-	
FV through PNL		(16,586,240)	(27,630,581)
		<u>(5,275,757)</u>	<u>(3,956,494)</u>
Administrative expenses	11	(3,494,891)	(6,819,547)
Financial charges	12	(10,152)	(18,480)
		(3,505,043)	(6,838,027)
Other income		632,627	10,776
Worker's Welfare Fund		-	-
Profit before taxation		<u>(8,148,173)</u>	<u>(10,783,745)</u>
Taxation			
Current		-	(2,857,785)
Profit after taxation.		<u><u>(8,148,173)</u></u>	<u><u>(13,641,530)</u></u>

The annexed notes from 1 to 24 form an integral part of these financial statements.

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 CHIEF EXECUTIVE

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 DIRECTOR