

IRFAN MAZHAR SECURITIES (PRIVATE) LIMITED
BALANCE SHEET
AS AT MAY 31, 2022

	Note	31 MAY 2022	30 June 2021 (Audited)
		Rupees	
EQUITY AND LIABILITIES			
Authorized Capital			
5,000,000/- (June 30, 2021: 5,000,000)			
Ordinary Shares of Rs.10/ each		<u>50,000,000</u>	<u>50,000,000</u>
Issued, subscribed and paid up capital			
2,974,300 (June 30, 2021: 2,450,000) Ordinary shares of Rs.10/ each fully paid in cash		<u>49,075,950</u>	49,075,950
Unappropriated Profit		<u>157,501,114</u>	115,000,055
		<u>206,577,064</u>	164,076,005
Loss on revaluation of available for sale investments		-	-
CURRENT LIABILITIES			
Current portion of directors' loan		-	-
Trade creditors		2,870,203	1,389,446
Other payables	1	12,305	1,345,197
Short term borrowings	2	-	8,030,707
Total equity and liabilities		<u>209,459,572</u>	<u>174,841,355</u>
Contingencies and commitments	3		
ASSETS			
NON CURRENT ASSETS			
Property and equipment	4	<u>1,094,910</u>	1,678,269
Intangible assets	5	<u>2,750,000</u>	2,750,000
Long term deposits	6	<u>5,800,000</u>	5,800,000
Investment-available for Sale	7	-	-
		<u>9,644,910</u>	10,228,269
CURRENT ASSETS			
Short term Investment-available for sale	8	<u>181,769,869</u>	158,446,164
Trade debts		61,568	19,408
Advances, trade deposits and other receivables	9	<u>2,114,619</u>	3,021,384
Tax refund due from Government - net		<u>2,835,773</u>	1,431,252
Cash and bank balances	10	<u>13,032,833</u>	1,694,878
		<u>199,814,662</u>	164,613,086
Total assets		<u>209,459,572</u>	<u>174,841,355</u>

The annexed notes from 1 to 24 form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR

IRFAN MAZHAR SECURITIES (PRIVATE) LIMITED
PROFIT & LOSS ACCOUNT
FOR THE MONTH ENDED MAY 31, 2022

		30-APRIL-2022	30-June-2020
	Note	Rupees	
Commission income		1,242,276	523,575
CDC Charges		81,597	36,184
Dividend income		17,888,114	10,062,901
Capital gain/ (loss) on sale of investments		5,037,080	(2,599,082)
Other income		10,776	28,571
FV through PNL		<u>(24,132,093)</u>	<u>(5,599,895)</u>
		127,750	2,452,254
Administrative expenses	11	<u>(5,787,707)</u>	<u>(5,543,822)</u>
Financial charges	12	<u>(17,836)</u>	<u>(440,115)</u>
		(5,805,543)	(5,983,937)
Other income		-	-
Worker's Welfare Fund		-	-
Profit before taxation		<u>(5,677,793)</u>	<u>(3,531,683)</u>
Taxation			
Current		-	-
Profit after taxation.		<u><u>(5,677,793)</u></u>	<u><u>(3,531,683)</u></u>

The annexed notes from 1 to 24 form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR