

IRFAN MAZHAR SECURITIES (PRIVATE) LIMITED  
BALANCE SHEET  
AS AT SEP 30, 2019

147809915  
49075960

	30 Sep 2019	30 June 2018 (Audited)
Note	Rupees	
<b>EQUITY AND LIABILITIES</b>		
<b>Authorized Capital</b>		
5,000,000/- (June 30, 2018: 5,000,000) Ordinary Shares of Rs.10/ each	<u>50,000,000</u>	<u>50,000,000</u>
<b>Issued, subscribed and paid up capital</b>		
2,974,300 (June 30, 2018: 2,450,000) Ordinary shares of Rs.10/ each fully paid in cash	<u>49,075,950</u>	24,500,000
Unappropriated Profit	<u>115,321,016</u>	148,883,254
	<u>164,396,966</u>	173,383,254
Loss on revaluation of available for sale investments	<u>(16,587,051)</u>	84,368,347
<b>CURRENT LIABILITIES</b>		
Current portion of directors' loan	-	-
Trade creditors	1,586,819	5,176,271
Other payables	1 555,490	765,401
Short term borrowings	2 3,451,758	-
<b>Total equity and liabilities</b>	<u>153,403,982</u>	<u>263,693,273</u>
Contingencies and commitments	3	
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Property and equipment	4 1,557,474	303,245
Intangible assets	5 2,750,000	5,250,000
Long term deposits	6 5,800,000	5,804,809
Investment-available for Sale	7 -	41,163,833
	<u>10,107,474</u>	52,521,887
<b>CURRENT ASSETS</b>		
Short term Investment-available for sale	8 137,958,921	183,834,205
Trade debts	28,493	473
Advances, trade deposits and other receivables	9 2,184,251	2,969,060
Tax refund due from Government - net	1,130,814	1,299,144
Cash and bank balances	10 1,994,029	23,068,504
	<u>143,296,508</u>	211,171,386
<b>Total assets</b>	<u>153,403,982</u>	<u>263,693,273</u>

The annexed notes from 1 to 24 form an integral part of these financial statements.

\_\_\_\_\_  
CHIEF EXECUTIVE

\_\_\_\_\_  
DIRECTOR

**IRFAN MAZHAR SECURITIES (PRIVATE) LIMITED**  
**PROFIT & LOSS ACCOUNT**  
**FOR THE MONTH ENDED SEP 30, 2019**

		30 Sep 2019	31 Aug 2019
	Note	Rupees	
Commission income		131,579	114,418
CDC Charges		5,771	27,241
Dividend income		1,251,964	74,374
Capital gain/ (loss) on sale of investments		5,331,149	4,822,704
Other income		- 26,616	
Gain on sale of PSX shares		<u>6,747,079</u>	<u>5,038,737</u>
Administrative expenses	11	<u>(3,018,836)</u>	<u>(2,287,428)</u>
Financial charges	12	<u>(347,888)</u>	<u>(26,209)</u>
		<u>(3,366,724)</u>	<u>(2,313,637)</u>
Other income		-	-
Worker's Welfare Fund		-	-
Profit before taxation		<u>3,380,355</u>	<u>2,725,100</u>
Taxation		-	-
Current		-	-
Profit after taxation.		<u><u>3,380,355</u></u>	<u><u>2,725,100</u></u>

The annexed notes from 1 to 24 form an integral part of these financial statements.

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**CHIEF EXECUTIVE**

\_\_\_\_\_  
**DIRECTOR**

IRFAN MAZHAR SECURITIES (PRIVATE) LIMITED

BALANCE SHEET

AS AT march 31, 2019 ~~2018~~ 2019

	31-Mar 2019	30 June 2018 (Audited)
	Rupees	
<b>EQUITY AND LIABILITIES</b>		
<b>Authorized Capital</b>		
5,000,000/- (June 30, 2017: 5,000,000)		
Ordinary Shares of Rs.10/ each	<u>50,000,000</u>	<u>50,000,000</u>
<b>Issued, subscribed and paid up capital</b>		
2,974,300 (June 30, 2017: 2,450,000) Ordinary shares of Rs.10/ each fully paid in cash	✓ 29,743,000	29,743,000
Unappropriated Profit (145-9)	✓ 136,328,463	145,496,713
	<u>166,071,463</u>	<u>175,239,713</u>
Surplus on revaluation of available for sale investments	✓ 24,332,826	48,701,776
<b>CURRENT LIABILITIES</b>		
Current portion of directors' loan		-
Trade creditors	2,068,352	849,549
Other payables	1 990,147	528,847
Short term borrowings	2 10,417,965	3,322,907
<b>Total equity and liabilities</b>	<u>203,880,753</u>	<u>228,642,792</u>
Contingencies and commitments	3	
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Property and equipment	4 1,767,402	2,267,599
Intangible assets	5 2,750,000	2,750,000
Long term deposits	6 5,800,000	5,800,000
Investment-available for Sale	7 17,742,394	21,353,582
	<u>28,059,796</u>	<u>32,171,181</u>
<b>CURRENT ASSETS</b>		
Short term Investment-available for sale	8 169,207,961	191,164,946
Trade debts	48,485	97,122
Advances, trade deposits and other receivables	9 3,065,889	2,750,431
Tax refund due from Government - net	1,299,144	1,299,145
Cash and bank balances	10 2,199,478	1,159,967
	<u>175,820,957</u>	<u>196,471,611</u>
<b>Total assets</b>	<u>203,880,753</u>	<u>228,642,792</u>

The annexed notes from 1 to 24 form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR

**IRFAN MAZHAR SECURITIES (PRIVATE) LIMITED**  
**PROFIT & LOSS ACCOUNT**  
**FOR THE MONTH ENDED mARCH 31, 2019**

		31-Mar 2019	28-Feb 2019
	Note	Rupees	
Commission income		719,869	683,548
CDC Charges		72,818	68,885
Dividend income		7,342,492	6,934,440
Capital gain/ (loss) on sale of investments		(6,451,183)	(5,709,253)
Other income		34,034	23,415
Gain on sale of fixed asset		559,519	559,519
		<u>2,277,549</u>	<u>2,560,554</u>
Administrative expenses	11	(10,059,363)	(7,907,579)
Financial charges	12	(464,284)	(406,730)
		<u>(10,523,647)</u>	<u>(8,314,309)</u>
Profit before taxation		(8,246,098)	(5,753,755)
Taxation			
Current		(1,167,432)	(1,090,478)
Profit after taxation.		<u>(9,413,530)</u>	<u>(6,844,233)</u>

The annexed notes from 1 to 24 form an integral part of these financial statements.

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**CHIEF EXECUTIVE**

\_\_\_\_\_  
**DIRECTOR**

**IRFAN MAZHAR SECURITIES (PRIVATE) LIMITED**  
**BALANCE SHEET**  
**AS AT December 31, 2018**

	31-Dec 2018	30 June 2018 (Audited)
Note	Rupees	
<b>EQUITY AND LIABILITIES</b>		
<b>Authorized Capital</b>		
5,000,000/- (June 30, 2017: 5,000,000) Ordinary Shares of Rs.10/ each	<u>50,000,000</u>	<u>50,000,000</u>
<b>Issued, subscribed and paid up capital</b>		
2,974,300 (June 30, 2017: 2,450,000) Ordinary shares of Rs.10/ each fully paid in cash	<u>29,743,000</u>	<u>29,743,000</u>
Unappropriated Profit (145m - b.i.w) →	<u>139,622,352</u>	<u>145,496,713</u>
	<u>169,365,352</u>	<u>175,239,713</u>
Surplus on revaluation of available for sale investments	<u>15,241,254</u>	<u>48,701,776</u>
<b>CURRENT LIABILITIES</b>		
Current portion of directors' loan	<u>1,438,212</u>	<u>849,549</u>
Trade creditors	<u>1,164,431</u>	<u>528,847</u>
Other payables	<u>8,617,405</u>	<u>3,322,907</u>
Short term borrowings	<u>195,826,654</u>	<u>228,642,792</u>
<b>Total equity and liabilities</b>	<u>195,826,654</u>	<u>228,642,792</u>
Contingencies and commitments		
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Property and equipment	<u>1,872,366</u>	<u>2,267,599</u>
Intangible assets	<u>2,750,000</u>	<u>2,750,000</u>
Long term deposits	<u>5,800,000</u>	<u>5,800,000</u>
Investment-available for Sale	<u>14,671,712</u>	<u>21,353,582</u>
	<u>25,094,078</u>	<u>32,171,181</u>
<b>CURRENT ASSETS</b>		
Short term Investment-available for sale	<u>164,443,399</u>	<u>191,164,946</u>
Trade debts	<u>69,287</u>	<u>97,122</u>
Advances, trade deposits and other receivables	<u>3,267,139</u>	<u>2,750,431</u>
Tax refund due from Government - net	<u>1,299,144</u>	<u>1,299,145</u>
Cash and bank balances	<u>1,653,607</u>	<u>1,159,967</u>
	<u>170,732,576</u>	<u>196,471,611</u>
<b>Total assets</b>	<u>195,826,654</u>	<u>228,642,792</u>

The annexed notes from 1 to 24 form an integral part of these financial statements.

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**CHIEF EXECUTIVE**

\_\_\_\_\_  
**DIRECTOR**

IRFAN MAZHAR SECURITIES (PRIVATE) LIMITED  
 PROFIT & LOSS ACCOUNT  
 FOR THE MONTH ENDED December 31, 2018

	31-Dec 2018	30-Nov 2018
	Rupees	
Commission income	521,224	467,094
CDC Charges	47,228	41,597
Dividend income	6,835,330	5,506,634
Capital gain/ (loss) on sale of investments	(5,840,589)	(4,874,515)
Other income	16,031	12,221
Gain on sale of fixed asset	559,519	559,519
	<u>2,138,743</u>	<u>1,712,550</u>
Administrative expenses	(6,787,903)	(5,677,160)
Financial charges	(404,212)	(140,310)
	(7,192,115)	(5,817,470)
Profit before taxation	<u>(5,053,372)</u>	<u>(4,104,920)</u>
Taxation		
Current	(1,066,269)	(260,118)
Profit after taxation.	<u><u>(6,119,641)</u></u>	<u><u>(4,365,038)</u></u>

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 CHIEF EXECUTIVE

\_\_\_\_\_  
 DIRECTOR

**IRFAN MAZHAR SECURITIES (PRIVATE) LIMITED**  
**BALANCE SHEET**  
**AS AT September 30, 2018**

	30-Sep 2018	30 June 2017 (Audited)
Note	Rupees	
<b>EQUITY AND LIABILITIES</b>		
<b>Authorized Capital</b>		
5,000,000/- (June 30, 2017: 5,000,000)	<u>50,000,000</u>	<u>50,000,000</u>
Ordinary Shares of Rs.10/ each		
<b>Issued, subscribed and paid up capital</b>		
2,974,300 (June 30, 2017: 2,450,000) Ordinary shares of Rs.10/ each fully paid in cash	<u>29,743,000</u>	<u>24,500,000</u>
Unappropriated Profit	<u>146,137,719</u>	<u>148,883,254</u>
	<u>175,880,719</u>	<u>173,383,254</u>
Surplus on revaluation of available for sale investments	<u>30,165,510</u>	<u>84,368,347</u>
<b>CURRENT LIABILITIES</b>		
Current portion of directors' loan	<u>4,498,537</u>	<u>5,176,271</u>
Trade creditors	<u>528,164</u>	<u>765,401</u>
Other payables	<u>6,321,522</u>	<u>-</u>
Short term borrowings	<u>217,394,452</u>	<u>263,693,273</u>
<b>Total equity and liabilities</b>	<u>217,394,452</u>	<u>263,693,273</u>
Contingencies and commitments	<u>3</u>	
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Property and equipment	<u>1,940,273</u>	<u>303,245</u>
Intangible assets	<u>5,250,000</u>	<u>5,250,000</u>
Long term deposits	<u>5,800,000</u>	<u>5,804,809</u>
Investment-available for Sale	<u>25,919,750</u>	<u>41,163,833</u>
	<u>38,910,023</u>	<u>52,521,887</u>
<b>CURRENT ASSETS</b>		
Short term Investment-available for sale	<u>169,632,843</u>	<u>183,834,205</u>
Trade debts	<u>80,282</u>	<u>473</u>
Advances, trade deposits and other receivables	<u>2,732,427</u>	<u>2,969,060</u>
Tax refund due from Government - net	<u>1,299,144</u>	<u>1,299,144</u>
Cash and bank balances	<u>4,739,733</u>	<u>23,068,504</u>
	<u>178,484,429</u>	<u>211,171,386</u>
<b>Total assets</b>	<u>217,394,452</u>	<u>263,693,273</u>

The annexed notes from 1 to 24 form an integral part of these financial statements.

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**CHIEF EXECUTIVE**

\_\_\_\_\_  
**DIRECTOR**

**IRFAN MAZHAR SECURITIES (PRIVATE) LIMITED**  
**PROFIT & LOSS ACCOUNT**  
**FOR THE MONTH ENDED September 30, 2018**

		30 September 2018	31 August 2018
	Note	Rupees	
Commission income		194,172 ✓	131,684
CDC Charges		20,225	13,551
Dividend income		1,228,275	750,443
Capital gain/ (loss) on sale of investments		(514,371)	(514,371)
Other income	13	565,805	3,734
Gain on sale of fixed asset		-	-
		<u>1,494,106</u>	<u>385,041</u>
Administrative expenses	11	<u>(3,350,677)</u>	<u>(2,207,467)</u>
Financial charges	12	<u>(11,177)</u>	<u>(6,498)</u>
		<u>(3,361,854)</u>	<u>(2,213,965)</u>
Profit before taxation		<u>(1,867,748)</u>	<u>(719,859)</u>
Taxation			
Current		(215,125)	(22,892)
Profit after taxation.		<u><u>(2,082,873)</u></u>	<u><u>(742,751)</u></u>

The annexed notes from 1 to 24 form an integral part of these financial statements.

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**CHIEF EXECUTIVE**

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**DIRECTOR**