

**IRFAN MAZHAR SECURITIES (PRIVATE) LIMITED**  
**BALANCE SHEET**  
As on 31 AUGUST 2023

|  | 31-Aug<br>2023            | 30 June<br>2022<br>(Audited) |
|--|---------------------------|------------------------------|
| Note   | Rupees                    |                              |
| <b>EQUITY AND LIABILITIES</b>  |                           |                              |
| <b>Authorized Capital</b>  |                           |                              |
| 5,000,000/- (July 31, 2022: 5,000,000)   |                           |                              |
| Ordinary Shares of Rs.10/ each   | <u>50,000,000</u>         | <u>50,000,000</u>            |
| <b>Issued, subscribed and paid up capital</b>  |                           |                              |
| 9,815,190 (July 31, 2022: 4,907,595) Ordinary shares of Rs.10/ each fully paid in cash | <u>98,151,900</u>         | 49,075,950                   |
| Unappropriated Profit  | <u>115,716,076</u>        | 149,537,377                  |
|  | <b>213,867,976</b>        | <b>198,613,327</b>           |
| Loss on revaluation of available for sale investments                                  |                           |                              |
| <b>CURRENT LIABILITIES</b>   |                           |                              |
| Current portion of directors' loan   |                           |                              |
| Trade creditors  | 6,297,519                 | 3,037,710                    |
| Other payables   | 155,313                   | 347,681                      |
| Short term borrowings  | -                         | -                            |
| <b>Total equity and liabilities</b>  | <u><b>220,320,808</b></u> | <u><b>201,998,718</b></u>    |
| Contingencies and commitments  |                           |                              |
| <b>ASSETS</b>  |                           |                              |
| <b>NON CURRENT ASSETS</b>  |                           |                              |
| Property and equipment   | 701,455                   | 876,346                      |
| Intangible assets  | 2,750,000                 | 2,750,000                    |
| Long term deposits   | 5,800,000                 | 5,800,000                    |
| Investment-available for Sale  | -                         | -                            |
|  | <b>9,251,455</b>          | <b>9,426,346</b>             |
| <b>CURRENT ASSETS</b>  |                           |                              |
| Short term Investment-available for sale   | 178,945,204               | 176,176,099                  |
| Trade debts  | 124,010                   | 39,398                       |
| Advances, trade deposits and other receivables   | 1,096,889                 | 2,085,000                    |
| Tax refund due from Government - net   | 5,005,710                 | 1,418,792                    |
| Cash and bank balances   | 25,897,540                | 12,853,083                   |
|  | <b>211,069,353</b>        | <b>192,572,372</b>           |
| <b>Total assets</b>  | <u><b>220,320,808</b></u> | <u><b>201,998,718</b></u>    |

The annexed notes from 1 to 24 form an integral part of these financial statements.

\_\_\_\_\_  
CHIEF EXECUTIVE

\_\_\_\_\_  
DIRECTOR

**IRFAN MAZHAR SECURITIES (PRIVATE) LIMITED**  
**PROFIT & LOSS ACCOUNT**  
**FOR THE MONTH ENDED 31 AUGUST , 2023**

|   |      | 31-Aug-23               | 30-June-2022               |
|---|------|-------------------------|----------------------------|
|   | Note | Rupees                  |                            |
| Commission income                           |      | 232,087                 | 1,404,269                  |
| CDC Charges                                 |      | 10,651                  |                            |
| Dividend income                             |      | 2,596,962               | 19,328,020                 |
| Capital gain/ (loss) on sale of investments |      | -                       | 2,941,798                  |
| Other income                                |      |                         |                            |
| FV through PNL                              |      | 7,542,346               | (27,630,581)               |
|   |      | <u>10,382,046</u>       | <u>(3,956,494)</u>         |
| Administrative expenses                     | 11   | (935,338)               | (6,819,547)                |
| Financial charges                           | 12   | (3,322)                 | (18,480)                   |
|   |      | (938,660)               | (6,838,027)                |
| Other income                                | 13   | -                       | -                          |
| Worker's Welfare Fund                       |      | -                       | -                          |
| Profit before taxation                      |      | <u>9,443,386</u>        | <u>(10,794,521)</u>        |
| Taxation                                    |      |                         |                            |
| Current                                     |      | -                       | (2,857,785)                |
| Profit after taxation.                      |      | <u><u>9,443,386</u></u> | <u><u>(13,652,306)</u></u> |

The annexed notes from 1 to 24 form an integral part of these financial statements.

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**CHIEF EXECUTIVE**

\_\_\_\_\_  
**DIRECTOR**