

IRFAN MAZHAR SECURITIES (PRIVATE) LIMITED

BALANCE SHEET

As on 31 MARCH 2024

		31-Mar 2024	30 June 2023 (Audited)
	Note	Rupees	
EQUITY AND LIABILITIES			
Authorized Capital			
10,000,000/- (June 30,2023: 10,000,000)			
Ordinary Shares of Rs.10/ each		<u>100,000,000</u>	<u>100,000,000</u>
Issued, subscribed and paid up capital			
9,815,190 (June 30, 2023: 9,815,190) Ordinary shares of Rs.10/ each fully paid in cash		<u>98,151,900</u>	<u>98,151,900</u>
Unappropriated Profit		<u>191,021,947</u>	<u>102,761,753</u>
		<u>289,173,847</u>	<u>200,913,653</u>
Loss on revaluation of available for sale investments		-	-
CURRENT LIABILITIES			
Current portion of directors' loan		-	-
Trade creditors		8,075,990	3,992,128
Other payables	1	106,616	178,920
Short term borrowings	2	-	-
Total equity and liabilities		<u>297,356,453</u>	<u>205,084,701</u>
Contingencies and commitments	3		
ASSETS			
NON CURRENT ASSETS			
Property and equipment	4	<u>22,082</u>	<u>701,454</u>
Intangible assets	5	<u>2,750,000</u>	<u>2,750,000</u>
Long term deposits	6	<u>5,800,000</u>	<u>5,800,000</u>
Investment available for Sale	7	<u>-</u>	<u>-</u>
		<u>8,572,082</u>	<u>9,251,454</u>
CURRENT ASSETS			
Short term Investment-available for sale	8	<u>241,790,487</u>	<u>170,515,400</u>
Trade debts		<u>59,828</u>	<u>52,127</u>
Trade deposits and other receivables	9	<u>1,115,628</u>	<u>1,107,000</u>
Tax refund due from Government - net		<u>3,931,700</u>	<u>1,443,963</u>
Cash and bank balances	10	<u>41,886,728</u>	<u>22,714,757</u>
		<u>288,784,371</u>	<u>195,833,247</u>
Total assets		<u>297,356,453</u>	<u>205,084,701</u>

The annexed notes from 1 to 15 form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR

IRFAN MAZHAR SECURITIES (PRIVATE) LIMITED
 PROFIT & LOSS ACCOUNT
 FOR THE MONTH ENDED 31 MARCH , 2024

		31-Mar-24	30-June-2023
	Note	Rupees	
Commission income		994,607	1,066,528
CDC Charges		54,761	
Dividend income		20,055,785	22,718,550
Capital gain/ (loss) on sale of investments		-	228,407
FV through PNL		69,113,092	(13,212,206)
		<u>90,218,245</u>	<u>10,801,279</u>
Administrative expenses	11	(5,003,247)	(6,839,504)
Financial charges	12	(10,136)	(14,256)
		(5,013,383)	(6,853,760)
Other income	13	3,055,332	1,925,649
Worker's Welfare Fund		-	-
Profit before taxation		<u>88,260,194</u>	<u>5,873,168</u>
Taxation			
Current		-	(3,572,842)
Profit after taxation.		<u><u>88,260,194</u></u>	<u><u>2,300,326</u></u>

The annexed notes from 1 to 15 form an integral part of these financial statements.

 CHIEF EXECUTIVE

 DIRECTOR