

**IRFAN MAZHAR SECURITIES (PRIVATE) LIMITED**  
**BALANCE SHEET**  
**AS AT DEC 31, 2019**

	31 Dec 2019	30 June 2019 (Audited)
Note	Rupees	
<b>EQUITY AND LIABILITIES</b>		
<b>Authorized Capital</b>		
5,000,000/- (June 30, 2018: 5,000,000) Ordinary Shares of Rs.10/ each	<u>50,000,000</u>	<u>50,000,000</u>
<b>Issued, subscribed and paid up capital</b>		
2,974,300 (June 30, 2018: 2,450,000) Ordinary shares of Rs.10/ each fully paid in cash	<u>49,075,950</u>	<u>49,075,950</u>
Unappropriated Profit	<u>135,563,903</u>	<u>115,000,055</u>
	<u>184,639,853</u>	<u>164,076,005</u>
Loss on revaluation of available for sale investments	-	-
<b>CURRENT LIABILITIES</b>		
Current portion of directors' loan	-	-
Trade creditors	2,185,823	1,389,446
Other payables	1,048,361	1,345,197
Short term borrowings	-	8,030,707
<b>Total equity and liabilities</b>	<u>187,874,037</u>	<u>174,841,355</u>
Contingencies and commitments	3	
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Property and equipment	4 <u>1,468,341</u>	1,678,269
Intangible assets	5 <u>2,750,000</u>	2,750,000
Long term deposits	6 <u>5,800,000</u>	5,800,000
Investment-available for Sale	7 <u>-</u>	-
	<u>10,018,341</u>	<u>10,228,269</u>
<b>CURRENT ASSETS</b>		
Short term Investment-available for sale	8 <u>170,235,187</u>	158,446,164
Trade debts	142,833	19,408
Advances, trade deposits and other receivables	9 <u>2,091,843</u>	3,021,384
Tax refund due from Government - net	<u>2,429,590</u>	1,431,252
Cash and bank balances	10 <u>2,956,243</u>	1,694,878
	<u>177,855,696</u>	<u>164,613,086</u>
<b>Total assets</b>	<u>187,874,037</u>	<u>174,841,355</u>

The annexed notes from 1 to 24 form an integral part of these financial statements.

\_\_\_\_\_  
**CHIEF EXECUTIVE**

\_\_\_\_\_  
**DIRECTOR**

**IRFAN MAZHAR SECURITIES (PRIVATE) LIMITED**  
**PROFIT & LOSS ACCOUNT**  
**FOR THE MONTH ENDED DEC 31, 2019**

		31-Dec-2019 2019	31- Nov-2019 2019
	Note	Rupees	
Commission income		386,032	336,758
CDC Charges		22,225	21,134
Dividend income		6,665,111	4,928,243
Capital gain/ (loss) on sale of investments		2,577,245	2,601,588
Other income		28,571	28,571
FV through PNL		<u>15,665,009</u>	<u>12,830,819</u>
		<u>25,344,193</u>	<u>20,747,113</u>
Administrative expenses	11	<u>(4,348,244)</u>	<u>(4,105,021)</u>
Financial charges	12	<u>(432,101)</u>	<u>(354,462)</u>
		<u>(4,780,345)</u>	<u>(4,459,483)</u>
Other income		-	-
Worker's Welfare Fund		-	-
Profit before taxation		<u>20,563,848</u>	<u>16,287,630</u>
Taxation			
Current		-	-
Profit after taxation.		<u><u>20,563,848</u></u>	<u><u>16,287,630</u></u>

The annexed notes from 1 to 24 form an integral part of these financial statements.

\_\_\_\_\_  
**CHIEF EXECUTIVE**

\_\_\_\_\_  
**DIRECTOR**