

**IRFAN MAZHAR SECURITIES (PRIVATE) LIMITED**  
**BALANCE SHEET**  
**AS AT JUNE 30, 2020**

	30 June 2020	30 June 2019 (Audited)
<b>Note</b>	<b>Rupees</b>	
<b>EQUITY AND LIABILITIES</b>		
<b>Authorized Capital</b>		
5,000,000/- (June 30, 2018: 5,000,000) Ordinary Shares of Rs.10/ each	<u>50,000,000</u>	<u>50,000,000</u>
<b>Issued, subscribed and paid up capital</b>		
2,974,300 (June 30, 2018: 2,450,000) Ordinary shares of Rs.10/ each fully paid in cash	<u>49,075,950</u>	<u>49,075,950</u>
Unappropriated Profit	<u>115,998,222</u>	<u>115,000,055</u>
	<u>165,074,172</u>	<u>164,076,005</u>
Loss on revaluation of available for sale investments	-	-
<b>CURRENT LIABILITIES</b>		
Current portion of directors' loan	-	-
Trade creditors	3,870,538	1,389,446
Other payables	1,086,676	1,345,197
Short term borrowings	-	8,030,707
<b>Total equity and liabilities</b>	<u>170,031,386</u>	<u>174,841,355</u>
Contingencies and commitments	3	
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Property and equipment	4 <u>1,433,353</u>	1,678,269
Intangible assets	5 <u>2,750,000</u>	2,750,000
Long term deposits	6 <u>5,800,000</u>	5,800,000
Investment-available for Sale	7 <u>-</u>	-
	<u>9,983,353</u>	<u>10,228,269</u>
<b>CURRENT ASSETS</b>		
Short term Investment-available for sale	8 <u>146,637,368</u>	158,446,164
Trade debts	<u>30,497</u>	19,408
Advances, trade deposits and other receivables	9 <u>2,042,830</u>	3,021,384
Tax refund due from Government - net	<u>3,153,973</u>	1,431,252
Cash and bank balances	10 <u>8,183,365</u>	1,694,878
	<u>160,048,033</u>	<u>164,613,086</u>
<b>Total assets</b>	<u>170,031,386</u>	<u>174,841,355</u>

The annexed notes from 1 to 24 form an integral part of these financial statements.

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**CHIEF EXECUTIVE**

\_\_\_\_\_  
**DIRECTOR**

**IRFAN MAZHAR SECURITIES (PRIVATE) LIMITED**  
**PROFIT & LOSS ACCOUNT**  
**FOR THE MONTH ENDED JUNE 30, 2020**

		30-June-2020 2020	30-May-2020 2019
	Note	Rupees	
Commission income		559,355	523,575
CDC Charges		38,641	36,184
Dividend income		11,494,331	10,062,901
Capital gain/ (loss) on sale of investments		(2,599,082)	(2,599,082)
Other income		28,571	28,571
FV through PNL		(1,970,835)	(5,599,895)
		<u>7,550,981</u>	<u>2,452,254</u>
Administrative expenses	11	(6,112,037)	(5,543,822)
Financial charges	12	(440,777)	(440,115)
		(6,552,814)	(5,983,937)
Other income		-	-
Worker's Welfare Fund		-	-
Profit before taxation		<u>998,167</u>	<u>(3,531,683)</u>
Taxation			
Current		-	-
Profit after taxation.		<u><u>998,167</u></u>	<u><u>(3,531,683)</u></u>

The annexed notes from 1 to 24 form an integral part of these financial statements.

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**CHIEF EXECUTIVE**

\_\_\_\_\_  
**DIRECTOR**